



# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury  
 Wednesday, August 25, 2004  
 (Detail, rounded in millions, may not add to totals)

## TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account .....	\$ 3,668	\$ 4,773	\$ 4,917	\$ 7,224
Tax and Loan Note Accounts (Table V) .....	27	588	29,701	27,735
Total Operating Balance .....	\$ 3,695	\$ 5,361	\$ 34,618	\$ 34,960

## TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Agriculture Loan Repayments (misc) .....	\$ 15	\$ 363	\$ 6,958	Commodity Credit Corporation programs ..	\$ 37	\$ 640	\$ 22,258
Commodity Credit Corporation programs ..	60	813	10,897	Defense Vendor Payments (EFT) .....	886	18,239	217,137
Customs and Certain Excise Taxes .....	116	2,263	25,248	Education Department programs .....	441	5,498	65,106
Deposits by States:				Energy Department programs .....	119	1,603	22,755
Supplemental Security Income .....	0	15	3,834	Federal Employees Insurance Payments ..	193	2,787	37,041
Unemployment .....	29	5,098	32,145	Fed. Highway Administration programs ...	148	2,729	25,363
Education Department programs .....	50	1,242	15,787	Federal Salaries (EFT) .....	152	8,364	119,327
Energy Department programs .....	31	261	5,464	Food and Nutrition Service (misc) .....	62	1,374	21,783
Estate and Gift Taxes .....	120	1,833	22,398	Food Stamps .....	38	1,565	18,680
Federal Reserve Earnings .....	536	1,564	18,070	GSA programs .....	70	1,507	17,509
Foreign Deposits, Military Sales .....	11	962	9,994	Health and Human Services Grants (misc)	259	4,533	63,469
FTD's Received (Table IV) .....	2,787	33,468	447,384	Housing and Urban Development programs	84	3,751	45,975
Housing and Urban Development programs	26	461	8,099	Interest on Treasury Securities .....	4	25,994	127,033
Individual Income and Employment				Justice Department programs .....	170	975	14,750
Taxes, Not Withheld .....	258	4,694	236,846	Labor Dept. prgms (excl. unemployment) .	53	837	11,767
Interest recd from T&L Depositories .....	0	6	117	Medicaid .....	648	12,019	158,223
Justice Department programs .....	9	302	3,727	Medicare .....	1,460	18,759	267,320
Postal Service .....	337	6,610	88,164	NASA programs .....	62	998	11,437
Public Debt Cash Issues (Table III-B) ....	826	318,222	4,171,482	Postal Service Money Orders and Other ..	127	3,479	44,099
Other Deposits:				Public Debt Cash Redemp. (Table III-B) ..	223	295,934	3,812,970
Air Transport Security Fees .....	1	25	1,523	Social Security Benefits (EFT) .....	3,659	32,226	348,303
Minerals Management Svc/Collections ..	79	489	6,086	Temporary Assistance for Needy			
				Families (HHS) .....	32	1,095	16,014
				Unemployment Insurance Benefits .....	124	2,277	38,953
				Veterans Affairs programs .....	56	1,378	16,839
				Other Withdrawals:			
				Federal Financing Bank (net) .....	-52	32	683
				Transportation Security Admin. (DHS) ..	17	136	1,789
Total Other Deposits .....	79	1,705	23,848	Unclassified .....	660	19,387	310,960
Change in Balance of Uncollected				Total, Other Withdrawals .....	626	31,050	663,317
Funds (closing balance \$81) .....	21	37	40	Transfers to Depositories .....	0	5,435	489,526
Transfers from Depositories .....	3,317	103,878	1,562,896	Total Federal Reserve Account .....	9,733	485,046	6,696,954
Total Federal Reserve Account .....	8,628	483,797	6,693,398	Tax and Loan Note Accounts:			
Tax and Loan Note Accounts:				Transfers to Federal Reserve Account			
FTD's Received (Table IV) .....	2,755	68,769	1,045,662	(Table V) .....	3,317	103,878	1,562,896
Transfers from Federal Reserve Account				Total Withdrawals (excluding transfers) .....	\$ 9,733	\$ 479,611	\$ 6,207,428
(Table V) .....	0	5,435	489,526				
Total Tax and Loan Note				Net Change in Operating Cash Balance ....	\$ -1,666	\$ -30,923	\$ -31,265
Accounts (Table V) .....	2,755	74,203	1,535,188				
Total Deposits (excluding transfers) .....	\$ 8,066	\$ 448,688	\$ 6,176,163				

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury.

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website [www.fms.treas.gov/dts](http://www.fms.treas.gov/dts). For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/sotn>. For more information regarding this system, please call 202-482-1986.

Wednesday, August 25, 2004

**TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills	\$ 0	\$ 215,291	\$ 3,230,711
Regular Series	\$ 0	\$ 222,680	\$ 3,076,410	Notes	0	64,686	423,841
Cash Management Series	0	0	206,008	Bonds	1	4,004	24,848
Notes	0	88,701	755,654	Federal Financing Bank	0	0	0
Bonds	0	0	11,001	Nonmarketable:			
Inflation-Protected Securities Increment	23	592	6,076	Depository Compensation Security	0	0	28,591
Federal Financing Bank	0	0	0	United States Savings Securities	88	1,525	12,996
Nonmarketable:				Government Account Series	111,121	1,772,123	31,768,168
Depository Compensation Security	0	0	13,600	Domestic Series	0	0	111
United States Savings Securities:				Foreign Series	0	550	6,176
Cash Issue Price	45	799	9,377	State and Local Series	134	9,877	113,886
Interest Increment	0	544	6,433	Other	0	0	401
Government Account Series	107,397	1,775,412	31,964,885				
Domestic Series	0	0	111				
Foreign Series	0	0	1,050				
State and Local Series	781	7,130	119,576				
Other	0	14	610				
Total Issues	\$108,246	\$2,095,872	\$ 36,170,792	Total Redemptions	\$111,344	\$2,068,057	\$ 35,609,729
				Net Change in Public Debt Outstanding	\$ -3,098	\$ 27,815	\$ 561,062

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Issues:			
Public Debt Issues (Table III-A)	\$108,246	\$2,095,872	\$ 36,170,792
Premium on New Issues	0	0	377
Discount on New Issues:			
Bills (-)	0	968	9,862
Bonds and Notes (-)	0	134	-1,068
Depository Compensation Security (-)	0	0	13,600
Federal Financing Bank (-)	0	0	0
Government Account Transactions (-)	107,397	1,775,412	31,964,885
Interest Increment on United States Savings Securities (-)	0	544	6,433
Inflation-Protected Securities Increment	23	592	5,975
Total Public Debt Cash Issues			
Deposited in Federal Reserve Account	826	318,222	4,171,482
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	111,344	2,068,057	35,609,729
Premium on Debt Buyback Operation	0	0	0
Discount on Debt Buyback Operation (-)	0	0	0
Depository Compensation Security (-)	0	0	28,591
Federal Financing Bank (-)	0	0	0
Government Account Transactions (-)	111,121	1,772,123	31,768,168
Total Public Debt Cash Redemptions			
Withdrawn from Federal Reserve Acct.	\$ 223	\$ 295,934	\$ 3,812,970

**TABLE IV—Federal Tax Deposits**

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 5,182	\$ 97,957	\$ 1,289,897
Individual Estimated Income Taxes	1	39	4,694
Railroad Retirement Taxes	2	316	3,633
Excise Taxes	566	3,917	59,527
Corporation Income Taxes	22	2,938	176,824
Federal Unemployment Taxes	3	672	6,882
Estate and Gift Taxes & Misc IRS Rcpts.	3	39	711
Change in Balance of Unclassified Taxes	-195	28	82
Total	\$ 5,584	\$ 105,905	\$ 1,542,250
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	68	2,195	30,567
Collector Depositories	2,720	31,273	416,817
Tax and Loan Accounts	2,755	68,769	1,045,662
Inter-agency Transfers	41	3,668	49,205

**TABLE III-C—Debt Subject to Limit**

Balance Transactions	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Debt Held by the Public	\$ 4,293,425	\$ 4,292,651	\$ 4,267,913	\$ 3,924,090
Intragovernmental Holdings	3,050,958	3,054,830	3,048,654	2,859,230
Total Public Debt				
Outstanding	7,344,382	7,347,481	7,316,568	6,783,320
Less: Debt Not Subject to Limit:				
Other Debt	513	513	513	516
Unamortized Discount	45,634	45,672	44,895	45,427
Federal Financing Bank	0	0	0	0
Plus: Other Debt Subject to Limit				
Guaranteed Debt of Government Agencies	180	180	169	265
Total Public Debt Subject to Limit	\$ 7,298,416	\$ 7,301,476	\$ 7,271,328	\$ 6,737,642
Statutory Debt Limit	\$ 7,384,000	\$ 7,384,000	\$ 7,384,000	\$ 7,384,000

Act of May 27, 2003, permanently increased the statutory debt limit to \$7,384 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

**TABLE V—Tax and Loan Note Accounts by Depository Category**

Balance Transactions	Type of Depository			Total
	A	B	C	
Opening Balance Today	\$ 63	\$ 258	\$ 267	\$ 588
Deposits:				
Taxes Received (Table IV)	8	72	2,674	2,755
Transfers to Depositories	0	0	0	0
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Withdrawals:				
Treasury Initiated	44	325	2,005	2,374
Depository Initiated	1	5	936	942
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Closing Balance Today	\$ 27	\$ 0	\$ 0	\$ 27

**TABLE VI—Income Tax Refunds Issued**

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 2	\$ 2,140	\$ 219,848
Business	47	2,157	51,078